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PRESS RELEASE

Avensia opens offices in a third Wihlborgs' property

Avensia is currently a tenant of Wihlborgs in both Lund and Helsingborg. And now, the IT company is opening an office in Malmö City in the former premises of Massive Entertainment at Sparven 15 on Drottninggatan. The lease is for some 700 square metres with occupancy scheduled for 1 September 2022.

Avensia, which is an expert company in modern retail, with its head office in Wihlborgs' Posthornet 1 property in central Lund, has grown rapidly in the past few years. The company is now located in such locations as Helsingborg, Stockholm, Oslo and London.

The objective with establishing an office in Malmö is primarily to improve preconditions for recruiting new staff, and to facilitate for the 40 or so employees who already live in Malmö and the surrounding area.

"We are in the midst of a strong growth phase and the new Malmö office will become a key hub both for existing and for new colleagues. Together with Wihlborgs, we are also taking the opportunity to adapt the office to the hybrid work moving forward that is popular with our employees. Rather than a traditional office landscape, the office will be designed as a meeting place that promotes collaboration and social activities," says Åsa Afshari, Chief People Officer at Avensia.

"It is a privilege to be part of Avensia's development in all the Swedish locations where we operate. Sparven 15 is a historic property that we have carefully renovated and updated with modern and climate-smart technology, ventilation and cooling," says Ulrika Hallengren, CEO of Wihlborgs.

Sparven 15 comprises a number of buildings totalling 20,000 square metres. The building that Avensia is now occupying previously housed the game developer Massive Entertainment. Other tenants at the property include Fortnox and the law firm Advokatfirman Wåhlin.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company.

The book value of the company's properties totals SEK 50 billion, representing an annual property rental value of SEK 3.5 billion.

Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.