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## PRESS RELEASE

# Wihlborgs signs lease with Element Logic at Ideon in Lund

**The technology and intralogistics company Element Logic will relocate its head office to Nya Vattentornet 2 (Node) in summer 2022. The agreement is for 1,300 m<sup>2</sup> and will meet the growing company's need for attractive premises and increased visibility.**

Element Logic designs, implements and supplies a broad range of automated warehouse solutions based on AutoStore for companies of various sizes and from different industries. The company currently has offices in 12 locations in Europe.

Element Logic has grown substantially in the past few years and is now relocating its head office from Traktorvägen to Mobilvägen in Lund. The new premises are attractive for existing and potential employees, as well as visitors representing customers.

Nya Vattentornet 2 is also home to Sigma Connectivity, Schneider Electric and Regin, the latter being a Swedish company that develops smart, automated solutions to reduce energy consumption at properties. Ericsson, Sony and Cellavision have operations in neighbouring buildings.

“Relocating our head office to our new premises on Mobilvägen in Lund is the natural next step of our developmental journey. Wihlborgs has been sensitive to our wishes and it is inspiring to bring together customers, suppliers and employees in fresh, new offices,” says Thomas Karlsson, Managing Director of Element Logic.

“With its innovative technology profile, Element Logic will be a welcome addition at Ideon. With several companies in similar industries nearby, there will be favourable opportunities for networking, exchanging experience and collaboration. Nya Vattentornet 2 also possesses a healthy service offering and good connections, which facilitate commuting,” says Ulrika Hallengren, CEO of Wihlborgs.

## Wihlborgs Fastigheter AB (publ)

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*Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen.*

*In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company.*

*The book value of the company's properties totals SEK 47.7 billion, representing an annual property rental value of SEK 3.3 billion.*

*Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.*