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## **PRESS RELEASE**

# **Wihlborgs acquires office and warehouse property in Copenhagen**

**Wihlborgs has signed an agreement for the acquisition of the Industriparken 21 property in Ballerup, Copenhagen, with a lettable area of 10,200 m<sup>2</sup>.**

The property was acquired through a sale-and-leaseback transaction whereby C. Reinhardt A/S sells the property and concurrently signs a seven-year lease for 5,800 m<sup>2</sup>. Other tenants include Renault, Xerox, Maxi Zoo and Henkel.

Industriparken 21 is a modern property with the highest energy certification and has a good location in terms of exposure and communication. The property comprises about 13,900 m<sup>2</sup> of lettable area, with approximately 10,200 m<sup>2</sup> lettable area. The property also has a shared canteen and meeting premises.

"Ballerup is one of the areas of Copenhagen where we have been established longest. We already have ten properties here and the acquisition enables us to further increase our focus at the same time as we create new opportunities for growth and development for ourselves and our customers," says Ulrika Hallengren, CEO of Wihlborgs.

The purchase price was DKK 120 million with possession on 1 April 2021. Fully occupied, the rental value totals DKK 11.2 million. On completion of the acquisition, Wihlborgs will own 636,000 m<sup>2</sup> in Denmark, of which 126,000 m<sup>2</sup> is located in Ballerup.

**Wihlborgs Fastigheter AB (publ)**

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*Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 46.1 billion, representing an annual property rental value of SEK 3.3 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.*