

Malmö 30 September 2020

PRESS RELEASE

Wihlborgs sells properties in Outer Malmö

Today Wihlborgs signed an agreement to sell 21 properties in Malmö encompassing a total of 124,000 m².

The properties are in Arlöv, Bulltofta and the port in Malmö, encompassing 24,000 m² of office space and 100,000 m² of logistics and production premises.

The sale is through a corporate wrapper with an underlying property value of SEK 1,430 million. As of end June the book value of the properties amounted to SEK 1,079 million. The rental value is SEK 110 million, average remaining lease term is 31 months and the properties are currently 92 percent let. The buyers are real estate funds managed by Blackstone and the portfolio will be incorporated in its pan-European last mile logistics platform, Mileway.

“We consider it positive that new actors are making major investments in Malmö. It is testament to the region’s appeal and development potential and a clear sign that there is significant interest in long-term, stable rental flows,” says Ulrika Hallengren, CEO of Wihlborgs.

“Wihlborgs’ strategy is to have a strong focus on attractive sub-areas with potential for development and these transactions contribute to that. Now we can put stronger focus on other areas where we have identified major opportunities for future development and value growth for us. Malmö has a diverse, growing economy with both service and production companies, and we see several interesting possibilities ahead of us.”

The following properties are included in the sale:

Arlöv 17:4, Finngrundet 4, Flintan 3, Flygledaren 9, Flygvärdinnan 5, Fältsippan 1, Gulsippan 4, Hanö 1, Höjdmätaren 1, Kirseberg 31:53, Skevrodret 2, Skjutstallslyckan 11, Spillepengshagen 1, Spillepengshagen 3, Spillepengsmarken 8, Stenshuvud 3, Stocken 2, Tågarp 16:19, Tågarp 16:42, Utgrunden 8 and Åkarp 1:69

The new owner will take possession of the properties on 1 December 2020.

Wihlborgs Fastigheter AB (publ)

Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen.

In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company.

The book value of the company’s properties totals SEK 46.4 billion, representing an annual property rental value of SEK 3.4 billion.

Wihlborgs’ shares are listed on the Large Cap List of Nasdaq Stockholm.

This information is of such a kind that Wihlborgs Fastigheter AB (publ) is legally required to disclose pursuant to the EU's Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication through the agency of the below contact persons on 30 September 2020, at 1.00 p.m. CEST.

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