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PRESS RELEASE

Wihlborgs building new facility for Bevego in Malmö

Wihlborgs has signed a lease with Bevego for a new 1,200 m² production facility in Fosie, Malmö.

Bevego is a wholesale and trading company in metal sheets and coils, ventilation, and technical insulation. Since 2007, the company has leased a 4,000 m² store and warehouse premises at the Dubbelknappen 23 property in Fosie. Wihlborgs is now building a 1,200 m² production facility at the same property that Bevego is leasing for a ten-year period. The lease for the existing premises is also being extended by an additional ten years. The investment for the build is SEK 23 million and the yield is estimated at 7 percent excluding the land value.

“We value long-term relationships with our tenants and are happy to assist in creating the prerequisites for Bevego to continue to grow. With an additional building at the same property, shared logistics areas can be used efficiently, and operations are provided with a good overall solution,” says Ulrika Hallengren, CEO of Wihlborgs.

“We have been planning an expansion in the southern region for a while and with the subsidiary in Malmö comprising the region’s hub, the choice was simple. We are pleased that Wihlborgs could make space available for the expansion directly adjacent to our existing subsidiary thereby enabling a number of synergies. It is also gratifying to continue to expand and create further job opportunities,” says Peter Hamberg, CEO of Bevego.

The new building is expected to be ready by 1 June 2021.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen.

In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company.

The book value of the company’s properties totals SEK 45.5 billion, representing an annual property rental value of SEK 3.3 billion.

Wihlborgs’ shares are listed on the Large Cap List of Nasdaq Stockholm.