

Malmö 4 December 2019

PRESS RELEASE

Wihlborgs divests residential property in Denmark

On 1 December, Wihlborgs divested the Munkeengen 4–20 property in Hillerød, Denmark.

The property includes 76 owner-occupied apartments with a total area of 7,200 m² and is being sold to Core Property Management for a consideration of DKK 203 million. Ownership was transferred on 1 December 2019.

Munkeengen 4–20 was included in a portfolio of 16 properties that Wihlborgs acquired from the pension company Danica in 2017. The property also includes a commercial portion, Munkeengen 22–32, which will remain in Wihlborgs' ownership.

"Wihlborgs is entirely focused on commercial properties, so selling a residential property like this one is entirely in line with our strategy. The divestment helps us maintain focus on our core business and to continue to develop our commercial portfolio in Denmark," says Ulrika Hallengren, CEO of Wihlborgs Fastigheter.

Wihlborgs Fastigheter AB (publ)

For further information, please contact:

Ulrika Hallengren, CEO, Tel: +46 40 690 57 95

Arvid Liepe, CFO, Tel: +46 40 690 57 31

Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 45 billion, representing an annual property rental value of SEK 3.3 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.