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PRESS RELEASE

Wihlborgs builds facility for Veho Bil in Malmö

Wihlborgs has signed an agreement with Veho Bil Sverige AB for the construction of a vehicle centre at Stora Bernstorp on the outskirts of Malmö.

Veho Bil is the Nordic region's largest Mercedes-Benz dealer. The facility to be built by Wihlborgs will be Veho's first in the Skåne region and will be used for sales and service of trucks and buses. In 2018, Wihlborgs completed a similar facility for the German firm MAN in the same area.

The facility encompasses 2,950 m² and will be located on the Sunnanå 12:54 property. Veho Bil will lease the premises together with a 14,600 m² site under a 15-year lease. The investment amounts to SEK 87 million and the yield is estimated at 7 percent. The property will be certified to SGBC Silver standard and also include a solar cell facility. The contractor is Servicekuben and construction will start shortly. Occupancy is planned for autumn/winter 2020/2021.

"Stora Bernstorp has a prime location for businesses that need quick access to the major road arteries. We appreciate that Veho Bil is a long-term player and are naturally pleased to be able to assist the company with creating a new state-of-the-art service centre. Wihlborgs devotes considerable focus on sustainability and it is particularly pleasing that together with Veho Bil we share the ambition of creating a building that is as energy-efficient as possible," says Ulrika Hallengren, CEO of Wihlborgs Fastigheter.

"Since 2013, Veho Bil has been a main dealer for Mercedes, and over the last few years has expanded and strengthened its position regarding Mercedes trucks. When the opportunity arose to expand in the south of Sweden, we were quick to show our interest. Mercedes had already made much progress in its plans together with Wihlborgs, so we took up from where the previous discussions had left off. Both we and our customers eagerly look forward to having a completely new facility adapted to the needs of trucks," says Metin Basberber, CEO of Veho Bil Sverige AB.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 44.5 billion. The annual rental value of the properties is SEK 3.2 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.