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PRESS RELEASE

Wihlborgs continues to grow in Denmark

On 1 July, Wihlborgs acquired the Hørkær 12 property in Herlev and the Brydehusvej 30 property in Ballerup, a total of 17,000 m².

The properties were acquired for a consideration of DKK 153 million from the seller, ATP Ejendomme. The major tenants include Coor, Dansk Sundhedssikring, Descom and Bakholmen Auction. The occupancy rate on the date of possession was 88 percent. Fully occupied, the rental value would total DKK 11 million, and the yield would be 6.5 percent.

“A large share of Wihlborgs’ property portfolio is located in Herlev and Ballerup. This is an excellent opportunity for us to supplement our portfolio with an additional two properties in the area. In Hørkær, we are working on an urban regeneration project adjacent to our existing properties, and the purchase of the neighbouring Hørkær 12 property will make it easier for us to create an excellent totality in the conversion of the quarter,” says Ulrika Hallengren, CEO of Wihlborgs.

“Over the past year, we converted two properties that are now completely developed. So it is a good time for us to sell the properties to an owner who, with a larger portfolio in the Herlev/Ballerup district, has a better possibility of achieving synergies than we do,” says Helle Lindhardt, Asset Manager at ATP Ejendomme.

Wihlborgs Fastigheter AB (publ)

For further information, please contact:

Ulrika Hallengren, CEO, Tel: +46 (0)40 690 57 95

Arvid Liepe, CFO, Tel: +46 (0)40 690 57 31

Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen.

In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company.

The book value of the company’s properties totals SEK 43.8 billion, representing an annual property rental value of SEK 3.1 billion.

Wihlborgs’ shares are listed on the Large Cap List of Nasdaq Stockholm.