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## **PRESS RELEASE**

# **Wihlborgs divests in Denmark**

**Wihlborgs has signed an agreement to sell two properties in Copenhagen totalling 17,400 m<sup>2</sup>.**

The properties Glentevej 61–65 and Glentevej 67–69 are being sold for an amount that, at the time of signing, was equivalent to SEK 310 million. The buyer is Viscop Ejendomsselskab, a part of Copi Group and Vision Properties, and the property transfer will take place on 29 March 2019.

Wihlborgs acquired the properties in October 2016 for the equivalent of SEK 172 million. The properties are now being divested because of ongoing development of the area, which is primarily residential.

“Wihlborgs focuses on owning, managing and developing commercial properties. We welcome positive and forward-thinking urban development, and with the neighbourhood now being the subject of residential development, our natural course of action is to sell the properties to a company that specialises in converting and developing housing,” says Ulrika Hallengren, CEO of Wihlborgs Fastigheter.

### **Wihlborgs Fastigheter AB (publ)**

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*Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 42.1 billion, representing an annual property rental value of SEK 3.0 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.*