

Malmö, 27 September 2017

## **PRESS RELEASE**

# **Wihlborgs' Drottninggatan properties are fully let after signing leases with the City of Malmö**

**Wihlborgs has signed three new contracts with the City of Malmö encompassing a total of 3,300 m<sup>2</sup>, which means that the Nora 11 and Karin 13–14 properties on Drottninggatan are now fully let.**

Wihlborgs acquired the three well-known Drottninggatan properties in July 2015.

At that time, 14,000 m<sup>2</sup> had been fully renovated for the Swedish Tax Agency in Nora11. The remaining 13,000 m<sup>2</sup> were renovated in 2016, and thereafter, tenants including the City of Malmö's Social Services Administration (now the Labour Market & Social Services Department) moved in. The City has now signed an agreement for additional space, some 900 m<sup>2</sup>, for a new educational centre, which means the building is now fully let.

In September, the County Administrative Board vacated the Karin 14 building and, following renovation, the City's new medical, health and social care administration will move in to 5,400 m<sup>2</sup> in December. Moreover, the City has also signed a contract for the remaining 1,850 m<sup>2</sup> of office space, thus making this property is also fully let.

Following the City signing a lease for 500 m<sup>2</sup> of office space, another fully let property is Karin 13, the majority of which is leased by the Police Authorities for functions including a passport office.

## **Wihlborgs Fastigheter AB (publ)**

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*Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 34 billion. The annual rental value of the properties is SEK 2.4 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.*

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