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PRESS RELEASE

Continental signs lease with Wihlborgs at Ideon

Continental has concluded a lease agreement with Wihlborgs for it to establish operations at Ideon in Lund, Sweden.

The agreement is for 800 square metres of office space in Delta 5. Volvo Cars has also moved into the premises.

"We're seeing a very positive trend at Ideon, with strong demand from new tenants, as well as from our existing tenants who are looking to grow and need more space. Not only is this something that we're pleased to see, it's also positive for Ideon as a whole and for development in Lund," says Anders Jarl, CEO of Wihlborgs Fastigheter.

Several companies linked to the automotive industry have already moved into Ideon this year. In addition to this new agreement with Continental, Wihlborgs has concluded agreements with Bosch – which makes software for the automotive industry – Volvo Cars, and Uniti, which is developing a completely new Swedish electric car.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value for the Company's properties totals SEK 31 billion. The annual rental value of the properties is SEK 2.3 billion. Wihlborgs shares are quoted on the Large Cap List of Nasdaq Stockholm.