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Press release

Wihlborgs strengthens its property portfolio in Copenhagen

Wihlborgs Fastigheter has acquired two strategically located properties in Copenhagen, more precisely in Glostrup and Høje-Taastrup. The acquisition means that Wihlborgs will strengthen its position in Copenhagen. The purchase price amounts to DKK 800 million.

The properties comprise 50,000 m² in Glostrup and 60,000 m² in Høje-Taastrup and the existing tenant in both properties, Danske Bank, has a ten-year lease which will generate an operating surplus for Wihlborgs of DKK 52 million annually. The properties will be taken into possession on 30 December 2015.

"Today, the Danish market and Copenhagen in particular have interesting potential for development, after a few tough years. We are well-established in the region and as the largest commercial property owner on the Swedish side of Öresund, it is a natural step for us to further strengthen our presence in Copenhagen," says Anders Jarl, CEO of Wihlborgs Fastigheter.

Wihlborgs already has property holdings of 174,000 m² in Herlev and Ballerup. Now we will add a further 110,000 m² in Høje-Taastrup and Glostrup. Glostrup adjoins Herlev.

In Høje-Taastrup, the property is located in direct proximity to Høje-Taastrup's railway station, an important hub in the Greater Copenhagen rail network, which is served by all types of trains; S-trains, intercity trains and international trains.

"Through our new acquisitions, we are expanding our geographical presence in the western part of Copenhagen and thereby strengthening our position in the Danish market. Both Glostrup and Høje -Taastrup are attractive sub-markets that we want to develop," concludes Jarl.

Wihlborgs Fastigheter AB (publ)

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The information is of such a kind that Wihlborgs Fastigheter AB (publ) may be required by law to publish pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was issued for publication on Monday, 21 December, at 07.30 p.m.

Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value for the Company's properties totals SEK 26.7 billion. The annual rental value of the properties is SEK 2.2 billion.

Wihlborgs shares are quoted on the Mid Cap List of the OMX Nordic Exchange.